

OPERATION OSWEGO COUNTY, INC.
BOARD OF DIRECTORS MEETING
44 West Bridge Street, Oswego & Zoom Conference
May 8, 2023

PRESENT:

| | | |
|-----------|-------------|--------|
| CULLINAN | MURPHY | TUCKER |
| GALLOWAY | PETER-CLARK | TURNER |
| GILSON | SHARKEY IV | WEAVER |
| GRECO | SHATRAU | |
| HOLST | SOLAZZO | |
| MCCONNELL | TASCARELLA | |

Ex-Officio: None

Staff: Kevin LaMontagne, Austin Wheelock, Evelyn LiVoti, Karen Perwitz and Weaver

Counsel: Kevin C. Caraccioli

Guests: None

President Holst called the meeting to order at 3:01 p.m.

President Holst listed the items in the Consent Agenda and asked if there were any reports in the Consent Agenda that anyone would like pulled out for further discussion. There were none.

CONSENT AGENDA

On a motion by Mr. Gilson, seconded by Mr. Turner, the Consent Agenda Items were approved, as follows: Board of Directors Meeting Minutes of March 20, 2023; Executive Committee Minutes of April 13, 2023; Real Estate Development Committee of April 6, 2023; Minutes of the Business Outreach Committee of April 11, 2023; Minutes of the Marketing & Development Committee of April 5, 2023.

FINANCIAL STATEMENTS

On a motion by Ms. Peter-Clark, seconded by Mr. Tascarella, the OOC Financial Statement of March 31, 2023 was approved.

On a motion by Ms. Peter-Clark, seconded by Mr. Galloway, the OOCF Financial Statement of March 31, 2023 was approved.

SBA 504 LOAN PROGRAM

Following a review from Mr. Wheelock and Mr. LaMontagne, on a motion by Mr. Turner, seconded by Mr. Greco, it was authorized to administer a Voluntary Withdrawal Resolution to voluntarily withdrawal from the SBA 504 Loan Program as a Certified Development Corp.

IRS Form 990 and CHAR 500 2022

Following a review by Mr. LaMontagne, on a motion by Mr. Tascarella, seconded by Ms. Peter-Clark it was authorized to file the IRS Form 990 and the CHAR 500 2022 with the respective agencies.

COMPASS FEDERAL CREDIT UNION

Following a review by Mr. Wheelock, on a motion by Mr. McConnell, seconded by Mr. Cullinan it was authorized to open a new overflow account for OOC in order to maintain FDIC limits. In

accordance with the organizations By-Laws, the signers for this new account will be as follows: Ellen Holst, President; Eric Behling, Vice President; Peter Cullinan, Secretary; Tricia Peter-Clark, Treasurer, Austin Wheelock, Executive Director; Kevin LaMontagne, Business Finance Manager. Access to information regarding this account is authorized for Karen Perwitz, Administrative Coordinator.

71st ANNUAL MEETING

Mr. Wheelock reported that all award winners have been selected and notified. Mr. Wheelock also reported that Felix Schoeller will be the keynote speaker at the event.

NOMINATING COMMITTEE

Ms. Weaver, Chair of the Nominating Committee reported that George Joyce, John Sharkey IV and Chena Tucker round out the committee. Ms. Weaver also reported that there are 9 nominees in consideration to fill the two open positions.

NATIONAL SMALL BUSINESS WEEK

Mr. Wheelock reported that Highland Animal Hospital received the SBA Woman Owned Small business of the Year while Man in the Moon Candies received the SBDC Oswego County Business of the year. Lieutenant Governor Delgado was provided a tour of Oswego small businesses with Mayor Barlow, Sara Broadwell and Austin Wheelock.

ECONOMIC DEVELOPMENT PROJECTS/INITIATIVES

The following projects and initiatives were reviewed by Mr. Wheelock and Mr. LaMontagne: Market House Oswego, LMTOCIP Expansion, EJ Prescott, Canfield Machine & Tool, Oswego County Micron Steering Committee, Thunder Island, D&D Logging & Lumber, ESD CFA Workshop.

OTHER BUSINESS

Mr. Wheelock reported that Tim Stahl has stepped down as EDP Chair of the County Legislature to accept a position with the County. Mary Ellen Chesbro was selected to be the new EDP Chair whereby making her an Ex-Officio of the Board.

ADJOURNMENT

On a motion by Mr. Gilson, seconded by Ms. Tucker, the meeting was adjourned at 4:26 p.m.

Respectfully submitted,

Peter Cullinan
Secretary