

OPERATION OSWEGO COUNTY, INC.
BOARD OF DIRECTORS MEETING
Zoom Conference Call
May 10, 2021

PRESENT:

ANDERSON	HARDY	PETER-CLARK
BROADWELL	HOLST	RANSOM
CULLINAN	JOYCE	SHARKEY IV
EGAN	McCONNELL	SHATRAU
GILSON	MERVINE	TUCKER
GRECO	MURPHY	TURNER

Ex-Officio: T. Stahl and G. Toth

Staff: L. Michael Treadwell, Kevin LaMontagne, Austin Wheelock, Evelyn LiVoti, Teresa Woolson and Karen Perwitz

Guests: Thomas Fernandez

President Holst called the meeting to order at 3:02 p.m. President Holst reported that the Notice of the Meeting was posted on the Website and in the Palladium Times on April 23, 2021.

President Holst listed the items in the Consent Agenda and asked if there were any reports in the Consent Agenda that anyone would like pulled out for further discussion. There were none.

CONSENT AGENDA

On a motion by Ms. Tucker, seconded by Mr. Cullinan, the Consent Agenda Items were approved, as follows: Board of Directors Minutes of March 22, 2021; and the Executive Committee Minutes of April 15, 2021,

Tailwater Lodge – Tom Fernandez

Mr. Fernandez, Chief Operating Officer for the Woodbine Group, provided a presentation of the fourth expansion project that involves the addition of 21 one and two bedroom suites for the Tailwater Lodge in the Town of Albion.

Financial Reports

Treasurer Joyce reviewed the OOC Financial Statements as of March 31, 2021 and the OOC Foundation Financial Statements as of March 31, 2021. On a motion by Mr. Mervine, seconded by Mr. McConnell, the OOC Financial Statements for December, 2020 through March 2021 and the OOC Foundation Financial Statements for January through March 2021 were approved.

SBA 504 Program

Mr. LaMontagne provided an update on the recently approved SBA 504 Application for Upward Graphics in Fulton. Mr. LaMontagne provided information on a new application for SBA 504 financing for a start-up dog day care business at the Sweet Inspirations building, a \$760,000 project under internal review at this time. **On a motion by Mr. Mervine, seconded by Ms. Tucker an application to the U.S. Small Business Administration for an SBA 504 Loan and sale of Debenture not to exceed \$250,000 on behalf of the start-up Fort Frizbee project was approved.**

Mr. LaMontagne reported on the SBA 504 Borrower payments for select industries in the second round for 2021. Restaurants and Hotels are being provided 5 additional payments.

Next Great Idea

Mr. Wheelock reported 24 applications received with a wide variety of projects included. The judges will review the proposals and select finalists in June.

Oswego County Economic Advancement Plan

Mr. Wheelock provided a review of the goals and objectives in the joint study by the COIDA, OOC and the County of Oswego. He noted there were 30 objectives to review for progress, updating and prioritizing. Mr. Turner noted that the timing is perfect with the American Rescue Funds being released tomorrow for a total of \$100 million for the entire County. He noted a meeting of the recipients is underway for strategically planning the use of the funds. Following a discussion, President Holst requested Board interest for possible inclusion on a Leadership Team to include OOC, COIDA and the County to review the Plan.

Annual Meeting

Mr. Treadwell reported that it appears that the Annual Meeting will be via Zoom. The date and time for the Annual Meeting of July 14, 2021 at 9:00 a.m. Ms. LiVoti noted that videos were being created with the Award recipients. Ms. Peter-Clark reported that the Nominating Committee would be meeting again to fill one one-year vacancy on the Board.

SBA Restaurant Revitalization Fund

Mr. LaMontagne reported on this second major national grant program. The Restaurant Revitalization Fund has \$28.6 billion and requires a reduction in sales from 2019 to 2020, less any PPP received. He noted that Ms. Perwitz took training and we are assisting and referring inquiries for the program. He noted the Shuttered Venue Operators Grant Program has very few Oswego County business possibilities.

Form 990 and NYS CHAR 500 – 2020

Mr. LaMontagne noted that the Draft 990 and CHAR 500 Reports, provided to the Board Members for review, were provided by the Auditing Firm and he has reviewed them in detail and compared them to the Audit. **On a motion by Ms. Peter-Clark, seconded by Mr. Ransom, authorization to sign and file the 990 and CHAR 500 was approved.**

Economic Development Projects/initiatives

Mr. Wheelock provided an update on the proposed Manufacturing Start-up facility for the Nestle site in Fulton. Mr. Treadwell reported on the Oswego County Industrial Park expansion. Mr. LaMontagne updated the Board on the Camelot Lodge acquisition of the YMCA pool building. A third project for Summit Solar Capital for a solar project in the City of Oswego was reported. Mr. Treadwell noted that the CNY Regional Economic Development Council meeting on May 20th will include details on the CFA. He noted the ESDC will have multiple cycles of CFA awards.

ADJOURNMENT

On a motion by Ms. Peter-Clark, seconded by Mr. Cullinan, the meeting was adjourned at 4:20 p.m.

Respectfully submitted,

Tricia Peter-Clark
Secretary